

Contract Facility Charge Agreement

Florence Regional Airport agrees to enter into this agreement with **Rental Car Company** on **June 1, 20XX**

A total Contract Facility Charge of \$4.00 will be imposed on each customer per day and remitted to the Florence Regional Airport by the 20th of the following month. These fees will cover the following items listed in order of coverage:

Three dollars of the Contract Facility Charge will be used for:

1. **Debt-** CFC's will cover any and all debt incurred to make improvements to Concessionaire's Service Facility, Ready/Return lot, and Counter area.
2. **Repairs-** CFC funds will be used to make any repairs to Concessionaire's Service Facility, Ready/Return lot, and Counter area.

One dollar of the Contract Facility Charged will be used to cover:

3. **Maintenance Fee-** CFC funds will be used to repay the Florence Regional Airport for the maintenance fee of \$600 per month as described in the Concession Agreement.
4. **Service Facility Land Rental-** CFC funds will be used to pay Concessionaire's Service Facility Land Rent in the amount of \$1089 per month as described in the Concession Agreement.
5. **Service Facility Building Rental-** CFC funds will be used to pay Concessionaire's Service Facility Building Rent in the amount of \$504 per month as described in the Concession Agreement.

A monthly reconciliation of the one dollar (\$1) will be completed and semi-annually sent to Concessionaire to reconcile the required minimum Twenty-six thousand three hundred sixteen dollars (\$26,316) per year for Service Facility rent and maintenance. Any deficit will be paid in full on July 20th. Any overages will be rolled over to cover expenses for the following year.

The Florence Regional Airport reserves the right to place excessive deposits, over one hundred thousand dollars (\$100,000) into an interest bearing account (CFC Reserve) to help offset any future debt incurred due to capital expenses related to Concessionaires' Service Facility, Ready/Return lot, and Counter area.

Invalidity or unenforceability of one or more provisions of this agreement shall not affect any other provision of this agreement.

This agreement is subject to the laws and regulations of the state of **South Carolina**.

Signed:

**Florence Regional Airport
Authority Chairman**

Signature

Connie G. Anderson

**Florence Regional Airport
Executive Director**

Signature

Rental Car Company

Signature